



Micro Pneumatic Medical Devices



Information Update 01 January 2011

Patents

The U.S. Patent and Trademark Office has issued U.S. Patent No. 7811259 to L.O.M. Laboratories Inc.. This Patent includes claims directed to the company's second generation syringe design. Having a granted U.S. Patent will facilitate commercialization of the company's syringe design by making it easier to license the technology.

Financial Statements

The Information Update of September 20, 2010 stated that the May 31 2009 and 2010 Financial Statements ('FS') would be completed by the end of October. That information had been provided to us by our Chartered Accountant (CA). After that information was posted and while our CA was finishing the 2009 'FS' he discovered that LOM Laboratories' (Labs) bank statements and cancelled checks for May and June 2008 ('bank records') were missing from the bank records provided for two Vancouver bank accounts, which banking records had been generated before the current Board's tenure commenced; also, there were no closing bank statements for those two accounts. Our CA had to have the 'bank records' and closing statements to enable completion of the 'FS' and therefore those records had to be ordered from the Vancouver branch. On December 24, 2010 the bank sent the last of the 'bank records' to our CA but he had left for vacation. These events prevented completion of our 'FS' when expected. When our CA returns in the third week of January he will complete the 'FS' for 2009 and 2010 which, together with the statements for 2005 to 2008, will then be 'signed-off' by the companies.

Please note that the 'bank records' referred to above are not the banking records referred to in an earlier Information Update. Those earlier references were to the bank records for the Kelowna, B.C. accounts of LOM which accounts also predated the current Board's involvement. None of those Kelowna bank records were provided to the current Board and copies had to be purchased from the Kelowna bank to enable preparation of 'FS' for the years to which they related.

Annual General Meeting

The Information Update of September 20, 2010 stated the plan to hold an AGM in February 2011. That plan was predicated upon the company's belief that we would have the 'FS' by the dates stated therein and took into account a period for planning for the meeting. An AGM cannot be held until the 'FS' are complete. The Board of Directors is mindful of the necessity to hold an AGM and has been informed of the keen interest expressed by shareholders that it be held as soon as the prerequisites for doing so are



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met. At a Board meeting held on 16 and 17 December the Board of Directors discussed the need to hold an AGM and confirmed its intention to hold an AGM when the prerequisites for doing so have been met.

Shareholder Contact Information

We wish to thank all shareholders who have provided their current contact information. For shareholders visiting this site for the first time, and if you have not by some means provided us with your current contact information, please go to "Contact Us" and fill out and submit the 'shareholders contact form'. In the event you know other shareholders who have not provided their updated contact information please encourage them to do so.